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Message Text

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22
ACTION NEA-10

INFO OCT-01 AF-08 ISO-00 IO-13 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 SAM-01 SAB-01 /101 W
---------- 031807
R 271715Z APR 76
FM AMEMBASSY RABAT
TO SECSTATE WASHDC 8442
INFO AMEMBASSY ALGIERS
AMEMBASSY CAIRO
AMEMBASSY DAMASCUS
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY KHARTOUM
AMEMBASSY KUWAIT
AMEMBASSY MOGADISCIO
AMEMBASSY MUSCAT
AMEMBASSY NOUAKCHOTT
AMEMBASSY SANA
AMEMBASSY TRIPOLI
AMEMBASSY TUNIS

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KUWAIT ALSO PASS BAGHDAD (POUCH)

E.O. 11652: N/A
TAGS: EAID EFIN PFOR MO
SUBJECT: RABAT ARAB FINANCE MINISTERS MEETING

REF: (A) RABAT 2154, (B) KHARTOUM 1115

1. BEGIN UNCLASSIFIED. MEETING OF ARAB FINANCE MINISTERS
IN RABAT OPENED MONDAY, APRIL 26 UNDER CHAIRMANSHIP MOROCCAN
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MINISTER OF FINANCE BENSLIMANE. MEETING UNDER AUSPICES OF

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ARAB LEAGUE, FINANCE SUMMIT ATTENDED BY MOROCCO, TUNISIA, MAURITANIA, LIBYA, EGYPT, LEBANON, KUWAIT, NORTH AND SOUTH YEMEN, QATAR, OMAN, IRAQ, SYRIA, SAUDIA ARABIA, SUDAN, SOMALIA, PLO, AND, ACCORDING TO PRESS, NOT LEAST IMPORTANT CONSIDERING EARLIER MANEUVERS TO SHIFT SITE OF MEETING FROM RABAT--ALGERIA.

2. AFTER CEREMONIAL OPENING, SECRETARY GENERAL OF ARAB LEAGUE RIAD INSTRUCTED GROUP THAT PURPOSE OF MEETING WAS "TO FIND MEANS TO REINFORCE INTER-ARAB ECONOMIC, FINANCIAL, AND MONETARY COOPERATION." HE ADDED THAT MEETING PARTICULARLY SIGNIFICANT SINCE OBJECTIVE WAS TO SIGN TWO ACCORDS, FIRST CONSTITUTING ARAB MONETARY FUND, AND SECOND ARAB FUND FOR SOCIAL AND ECONOMIC DEVELOPMENT, ESTABLISHING APRIL 28 AS TARGET DATE FOR SIGNING. END UNCLASSIFIED.

3. BEGIN LIMITED OFFICIAL USE. MEETING CONTINUED BEHIND CLOSED DOORS. OUR UNDERSTANDING IS, AS SUGGESTED REF A, THAT TASK FOR REST OF APRIL 26 AND APRIL 27 WILL BE TO AGREE ON ACCEPTABLE "ARAB SDR" CURRENCY COCKTAIL AND OBTAIN INFORMAL ASSURANCES THAT SUFFICIENT PLEDGES WILL BE FORTHCOMING AFTER SIGNATURE TO MAKE EFFORT WORTHWHILE. FACT THAT RIAD PUBLICLY ANNOUNCED TARGET DATE FOR SIGNATURE READ HERE AS EFFORT TO IMPOSE MILD PRESSURE ON DELEGATIONS WHO MAY HAVE COME TO CONFERENCE WITH MORE MODEST PLEDGING INTENTIONS THAN HELD WHEN FUND FIRST CONSIDERED BY TECHNICAL EXPERTS OF ARAB LEAGUE MEMBER COUNTRIES IN 1972. END LIMITED OFFICIAL USE.
ANDERSON

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NNN

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